

December 6, 2024  
Aspirant Group Inc.

**Announcement Regarding Sale of Shares of KOHJIN Film & Chemicals Co., Ltd.**

Aspirant Group Inc ("AG") is pleased to announce that on November 29, 2024, funds managed or served by AG, have reached an agreement with Japan-China Capital Partners No. 1 Investment Limited Partnership managed by Japan-China Capital Partners Co., Ltd. ("JCCP") regarding the sale of the entirety of their shareholding in KOHJIN Film & Chemicals Co., Ltd. ("KOHJIN Film").

Since its establishment in 1937, KOHJIN Film has been a stable manufacturer and supplier of plastic packaging materials, primarily shrink films and converting films, and has built a solid position in the domestic market. Since our investment in KOHJIN Film, we have supported its improvement in profitability by strengthening its financial management, improving working capital, and strengthening sales in growing applications, such as films for lithium-ion batteries.

JCCP is a Japan-China joint venture fund, which aims to support the development of overseas businesses of portfolio companies and increase their corporate value by leveraging its knowledge and networks, mainly in the Asia-Pacific region. We have reached an agreement with JCCP based on their interest in KOHJIN Film's potential to further grow the lithium-ion battery business in addition to its stable profitability in the food and daily goods application. We believe that after this transfer, KOHJIN Film will be able to utilize the resources of JCCP and aim for further growth and development in the overseas market, especially in Asia.