

March 26, 2025
Aspirant Group Inc.

Announcement Regarding the Sale of Shares of Dipsol Chemicals., Ltd.

Aspirant Group Inc ("AG") is pleased to announce that on March 25, 2025, funds managed or served by AG, have reached an agreement with Quaker Chemical Corporation ("Quaker Houghton"; headquartered in Conshohocken, Pennsylvania; NYSE: KWR) regarding the sale of the entirety of its shareholding in Aspirant Group SPC 7, Inc., which indirectly owns Dipsol Chemicals., Ltd. ("Dipsol").

Quaker Houghton is the global leader in industrial process fluids with a robust presence around the world, including operations in over 25 countries. Its customers include thousands of the world's most advanced and specialized steel, aluminum, automotive, aerospace, offshore, container, mining, and metalworking companies, with high-performing, innovative and sustainable solutions backed by best-in-class technology, deep process knowledge and customized services.

Dipsol, established in 1953, is Japan's first manufacturer of metal surface treatment agents and is engaged in the manufacture and sale of anti-corrosion plating chemicals and other products primarily for the automotive industry. Since our investment in Dipsol, we have been driving optimization of global manufacturing bases, expansion in overseas markets, and development of new markets.

Dipsol provides a differentiated and complementary offering for Quaker Houghton's portfolio of advanced solutions and services. Dipsol is a market leader in the Japanese market and has significant technological capabilities and strong market position with major Japanese automotive OEMs. Quaker Houghton will leverage its global scale, technical expertise and broad portfolio of offerings, to accelerate its growth and provide best in class offerings for its global customer base across a range of industries.

For your reference:

Press release by Quaker Houghton "Quaker Houghton Expands Advanced Solutions Portfolio Through its Acquisition of Dipsol Chemicals" [URL link to press release](#)